

Date of Hearing: April 19, 2023

ASSEMBLY COMMITTEE ON AGRICULTURE
Robert Rivas, Chair
AB 1289 (Mathis) – As Introduced February 16, 2023

SUBJECT: Agriculture Trust Fund: audit

SUMMARY: This bill would provide that the Agriculture Trust Fund shall be audited at least once every year, instead of once every two years.

EXISTING LAW:

- 1) Established the Agriculture Trust Fund within CDFA. Food and Agriculture code (*FAC*) 232
- 2) Requires CDFA's Agriculture Trust Fund to be disbursed only to pay for costs arising from unanticipated occurrences associated with administering self-funded programs, as specified. Any program using the moneys from the trust fund shall repay the trust fund, as specified.
FAC 240

FISCAL EFFECT: Unknown

COMMENTS: CDFA budget is a mix of general funds and industry funded programs. Many of CDFA's programs are funded by industry, with appointed boards to help advise CDFA on the programs. These funds end up in the Agriculture Trust Fund or the CDFA Fund. Under current law the Agriculture Trust Fund is audited once every two years.

According to the author, requiring that the Agriculture Trust Fund be audited once every year will create greater transparency into the use of the Agriculture Trust Fund.

REGISTERED SUPPORT / OPPOSITION:

Support

None on file

Opposition

None on file

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